



THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.

(Govt. Partnered Scheduled Bank)

HO: # 27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520002
Human Resource Management Dept. : e-mail id: hrd@apcob.org

RFP Ref. No.: APCOB/HRMD/2022

Date: 01.03.2022

SHORT TENDER NOTICE

Purchase of Annuities for around 59 employees of APCOB.

1. Preface

The Andhra Pradesh State Co-operative Bank Limited (APCOB) is a Govt. partnered scheduled Bank working with its Head Office in Vijayawada and 18 Branches. The Bank is planning to purchase Annuities for giving certain monthly benefits for around 59 employees of APCOB, post their superannuation.

2. Objective of the RFP:

APCOB is issuing this Request for Proposal Document, hereinafter called as a Tender, to vendors who are eligible to participate in the competitive Tendering for providing following:

3. Background:

Tender Reference Number	APCOB/HRMD Date:01.03.2022
Last Date for Submission of Proposal	Date: 08.03.2022 and Time : 05.00 PM
Website to Download	https://www.apcob.org/
Contact Person at APCOB	G Rama Krishna Mobile: 96669 03958 Email:ramakrishnag@apcob.org
Tenders to be Submitted at	DGM (HRMD) Office, APCOB, H.O., #27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520 002.

Requirement:

- Certain monthly annuities/benefits have to be provided for a group of around 59 employees, post their retirement, as per the details provided.
- Annuity rates for joint life return of corpus are to be informed.
- Calculation of fund/corpus required for the given data has to be provided by the company basing on the present interest rates & annuity rates.
- Interest rates & other charges, if any, are to be informed.

Data of the employees:

The data and the other details for the purpose will be provided by the contact person of APCOB.

Other Terms and Conditions:

- Insurance company should be approved by IRDAI for group and superannuation business and should be eligible for other technical bids for the purpose.

Schedule:

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Contact Person at APCOB	G Rama Krishna Mobile: 96669 03958 Email: ramakrishnag@apcob.org

Disclaimer:

Finalisation of Annuity provider will be based on the experience and reputation of the company/organisation. Decision of APCOB in all matters regarding finalisation of annuity provider would be final. No representation or correspondence will be entertained by APCOB in this regard.

Interested companies/Annuity providers can contact DGM (HRMD) for further details.

Sd/-

GENERAL MANAGER (HRMD)