



# THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.

(Govt. Partnered Scheduled Bank )

HO: # 27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520002

Human Resource Management Dept. : e-mail id: hrd@apcob.org

## **NOTIFICATION**

Applications are invited for appointment of Two (02) Professional Directors (one in the field of Accountancy & one in the field of Banking) on the Boards of Management in each of the 12 District Co-operative Central Banks in the state of Andhra Pradesh viz. Srikakulam, Vizianagaram, Visakhapatnam, Kakinada, Eluru, Krishna, Prakasam, Nellore, Kadapa, Kurnool, Anantapur, Chittoor and one (01) Professional Director in the field of banking in Guntur District Cooperative Central Bank Ltd., from suitable candidates who fulfill the following Fit and Proper Criteria prescribed by RBI/NABARD. The post is an honorary one and not any form of regular or contractual appointment.

### **I. QUALIFICATIONS:**

The person to be appointed as Professional Director shall at least be a:

- a) Qualified Chartered or Cost Accountant, in case of Accountancy field.
- b) At Senior Management level in any banking organization being a graduate, in case of banking field.

### **II. EXPERIENCE:**

The applicant shall have at least 5 years' work experience in the fields of Accountancy & Banking, as the case may be.

### **III. SITTING FEE:**

- a) He/She shall be paid applicable sitting fee for each meeting attended.
- a He/she is eligible for TA & DA for attending Board meetings.

### **IV. TERMS & CONDITIONS:**

1. The candidate shall be native of state of Andhra Pradesh.
2. The term of appointment will be up to a period as decided by the Government of AP or till the elections are conducted or until further orders, whichever is earlier.
3. The candidate(s) appointed shall be the member of the Board of Management of the Bank(s) and also of any Committees constituted by the Board of Management.

4. The member shall have full-voting rights in all the meetings where he/she is a member.
5. Any person who had a business relationship with the bank, during the last 3 preceding years is **not eligible**. A person having commercial dealings with the bank (Viz. contractor, professional like legal advisor, auditor etc.,) will be treated as having business relationship with the bank. A person having deposits with/borrowing from the bank will not be classified as having business relationship with the Bank for the purpose.
6. The person shall undertake that he/she will not take up any professional work (statutory audit, concurrent audit legal counsel or empanelment as a lawyer etc.,) in the bank during his/her term as director of the bank and till two years after demitting office as director of that bank.
7. The application should be submitted in the prescribed format only.
8. Applications not complying with the conditions of qualifications, experience, proceedings if any, employer recommendations etc., will be summarily rejected.
9. A recent passport size photo is to be pasted on the application in the space provided.
10. Application should be accompanied by attested true copies of certificates pertaining to proof of qualifications, experience and other credentials.
11. Application can be downloaded from the website of APCOB ([www.apcob.org](http://www.apcob.org)) and website of the DCCB concerned.
12. Applications should be addressed to the Managing Director, The A.P. State Cooperative Bank Ltd, NTR Sahakara Bhavan, D No. 27-29-28, Governorpet, Vijaayawada-520002 and the envelope containing the application should be super scribed "APPLICATION FOR APPOINTMENT OF PROFESSIONAL DIRECTOR (ACCOUNTANCY/BANKING) OF THE \_\_\_\_\_(Name of the district) DISTRICT CO-OPERATIVE CENTRAL BANK LTD."
13. The last date for receipt of application – 20.01.2023.
14. The Bank reserves right to accept or reject any application or to stop the process without assigning any reasons.

Sd/-  
GENERAL MANAGER (HRMD)

Date: 06.01.2023