



THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.

(Govt. Partnered Scheduled Bank)

HO: # 27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520002

Human Resource Management Dept., Ph: 0866-2429012; e-mail id: hrd@apcob.org

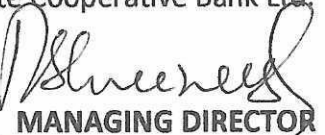
Permission Certificate in Lieu of Para 26(6) of the EPF Scheme, 1952

This certificate is being issued to the employees complying with the requirement mandated vide EPFO circular No. Pension/2022/56259/16541 dated 20th February, 2023 for online submission of Joint Option Form provided in EPFO website. As per clause 6(vii) of this circular, employees are required to submit the proof of remittance of employer's share in Provident Fund on higher wages exceeding the prevalent wage ceiling of Rs.5,000/ Rs.6,500/ Rs.15,000 and proof of joint option under Para 26(6) of EPF Scheme duly verified by the employer.

M/s The Andhra Pradesh State Cooperative Bank Ltd., is an exempted establishment u/s 17(1) (a) of the EPF & MP Act, 1952. The Provident Fund Rules of the Exempted Trust had been approved by the EPFO Authority, before grant of exemption to the establishment. Pursuant to the rules of the Provident Fund (The Andhra Pradesh State Cooperative Bank Employee Provident Fund Trust), we would like to submit that the establishment has been complying with the Rule 6 of the Trust, and provident fund contribution of the members at 12.5% of actual wages have been deducted from their wages/ Salaries and credited to the member's individual PF account. Further, the Employer is contributing at 12.5% of actual wages/ salaries of which Pension contribution @ 8.33% has been remitted to EPFO on the statutory wage ceiling (Rs.5,000/ Rs.6,500/ Rs.15,000) as prescribed from time to time and the remaining amount has been credited to Provident fund along with members contribution and have been complying with the Rule 26(6) of the Provident Fund Scheme, 1952.

As per the Provident Fund Rule 6 of the Trust, the permission has already been granted through the Provident Fund Rules of the Trust for contributing on actual wages/ salary. It is also evident that our establishment (Employer) is also contributing on full wages/ salary and required administrative (or) inspection charge have been deposited with EPFO Authority and the trust accounts were being audited by EPFO from time to time. Under these circumstances, the provisions of para 26(6) of the EPF Scheme, 1952 have been complied by the establishment.

For The Andhra Pradesh State Cooperative Bank Ltd.


MANAGING DIRECTOR

Place : Vijayawada

Date : 10.04.2023

To

1. The Regional Commissioner, EPFO, Hyderabad with a request to consider.
2. Concerned Eligible Employees/Eligible Officers.

