



THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.

(Govt. Partnered Scheduled Bank)

HO: # 27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520002

Human Resource Management Dept., Ph: 0866-2429012; e-mail id: hrd@apcob.org

Ref: HRMD/EPF/2023/5

Dt: 29.04.2023


C I R C U L A R

Sub: APCOB – HRMD – Online submission of Joint Option form under pre-amended paragraph 11(3) and paragraph 11(4) of EPS'95 pursuant to Hon'ble Supreme Court Judgement dated 04.11.2022 - Reg.

Ref: 1. Hon'ble Supreme Court judgement dt.04.11.2022.
2. Guidelines ref. No. Pension/2022/56256/654 dt. 20.02.2023 & 29.12.2022 issued by EPFO, HO, New Delhi.
3. HRMD Circular ref: HRD.A/EPF/2023, dt. 21.02.2023.
4. HRMD Circular ref: HRMD/EPF/2023, dt. 27.02.2023.
5. HRMD Circular ref: HRMD/EPF/2023, dt. 12.04.2023.

Vide ref 4th cited, the Bank has issued certain guidelines for exercising the joint option form in the EPFO website and also requested the retired/In-service employees covered under EPF'95 scheme, as per the EPFO circular 2nd cited, to exercise the Online Joint option form, for further processing at our end.

It is observed that the employees who had retired before 01.09.2014 had exercised their options for Pension on Higher Wages in the EPFO portal and those options are reflected in the employer's portal for its approval. In this connection, the employees concerned are informed that the options which are in accordance with the circular reference 2nd cited (issued by EPFO) shall only be approved.


Dy. General Manager (HRMD)

Y Bindu Pratyusha
Dy. General Manager
Emp.Code:736

Encl: As above

To:

All the eligible members ~ through website / COBNET

Copy to:

1. EA to MD
2. Peshis of CGMs

