



THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.

(Govt. Partnered Scheduled Bank)

HO: # 27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada-520002

Human Resource Management Dept., Ph: 0866-2429012: e-mail id: hrd@apcob.org

Ref: HRMD/EPF/2023/3

Dt: 12.04.2023

C I R C U L A R

Sub: APCOB – HRMD – Online submission of Joint Option form under pre-amended paragraph 11(3) and paragraph 11(4) of EPS'95 pursuant to Hon'ble Supreme Court Judgement dated 04.11.2022 - Reg.

- Ref:**
1. Hon'ble Supreme Court judgement dt.04.11.2022.
 2. Guidelines ref. No. Pension/2022/56256/654 dt. 20.02.2023 issued by EPFO, HO, New Delhi.
 3. HRMD Circular ref: HRD.A/EPF/2023, dt. 21.02.2023.
 4. HRMD Circular ref: HRMD/EPF/2023, dt. 27.02.2023.

Vide ref 3rd cited, a circular has been issued communicating the Guidelines/ directions issued by EPFO for implementing the directions of Hon'ble Supreme Court regarding exercising of joint option in EPS'95 Pension Scheme.

EPFO has enabled the URL and eligible EPS'95 members (employees who are in service on 01.09.2014 and continued to be service after 01.09.2014) need to exercise their option for higher pension in the URL link provided by EPFO on their website. The last date for submission of joint option forms is also extended to 3rd May 2023.

In Service/ Retired Employees can submit their Joint Option Form through the following path in EPFO website:

www.epfindia.in → Services → for Employees → Member UAN/Online Services (OCS/OTCP) → Important Links → Pension on Higher Salary: Exercise of Joint Option under para 11(3) and para 11(4) of EPS95, on or before **3rd May 2023**.

The user manual w.r.t submission of Joint Option Form (JOF) on EPFO website is enclosed as Annexure - I for ready reference.

The following documents (as and where required) are to be uploaded while submitting the Joint Option Form on EPFO website:

1. Permission Letter under para 26 (6) of EPFO Scheme (pdf file of size 250 KB is allowed). A Copy of compliance to the Para 26(6) of the EPF Scheme, 1952 as Annexure - 2

2. Documentary proof of Balance in EPF Account (pdf file of size 250 KB is allowed).
- For In-service Employees (below 58 years) PF contribution cards are to be uploaded as proof of PF balance, employees are advised to collect the same from APCOB EPF Trust and upload.
 - For In-service Employees above 58 years/retired employees, "No" option has to be exercised. An Affidavit cum undertaking to deposit the contributions along with interest due till date of payment through his/her last Employer is to be submitted (pdf file of size 250 KB is allowed). The Affidavit cum undertaking format which is to be uploaded after executing in stamp paper of Rs.100/- (Hundred) and after due notarisation is enclosed as Annexure - 3.

In this regard, all the retired/In-service employees covered under EPF'95 scheme, as per the EPFO circular 2nd cited, are requested to exercise the Online Joint option form on or before **20th April 2023** for further processing at our end.

Also enclosed the list of UANs for ready reference.


Dy. General Manager (HRMD)
Y Bindu Pratyusha
Dy. General Manager
Emp.Code:736

Encl: As above

To:

All the eligible members ~ through website / COBNET



Copy to:

1. EA to MD
2. Peshis of CGMs