# THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD., HEAD OFFICE, GOVERNORPET, VIJAYAWADA – 520 002

## **NOTIFICATION**

# Common Selection of Chief Executive Officer of DCCBs in the State of Andhra Pradesh for the Panel Year 2024 (i.e., upto 31.03.2025) in terms of APCS Act, 1964

Applications are invited for selection to the post of Chief Executive Officers (CEOs) of DCCBs in the state of Andhra Pradesh for the Panel Year 2024 from suitable candidates who fulfill the following Fit and Proper Criteria prescribed by RBI/NABARD:

#### I. AGE:

The applicant shall not be above 62 years of age as on the date of this notification.

# **II. QUALIFICATIONS**:

The person to be appointed as CEO shall at least be a:

- a) Graduate with CAIIB / DBF / Diploma in Cooperative Business Management or equivalent qualification; or
- b) Chartered or Cost Accountant or
- c) Post Graduate in any discipline;

# **III. EXPERIENCE:**

The applicant shall have at least 8 years' work experience at the middle/senior level in the Banking Sector. Senior/Middle level for the purpose shall be taken as the third level (Scale/cadre) onwards [i.e., excluding the first two levels (scales/cadres) in the Officer cadre], or as the highest two levels (scales/cadres) below the level of CEO.

#### **IV. SCALE OF PAY:**

- a) Rs.97620 2730/3 105810 2970/2 111750 (6 stages) and no Stagnation Increments.
  - Further, the CEOs who are selected under Fit & Proper criteria from the in-service candidates (i.e., candidates who are working in APEX Bank or any / same DCCB), pay protection will be given. In addition to the pay and allowance drawn by the candidates in the existing cadre, CEO allowance @ 15% on the Basic Pay + DA drawn by the candidate in the existing cadre will be extended which does not carry any further allowance on this CEO allowance.
- b) Perks and allowances will be extended as decided by the Board of Management of the DCCB concerned.
- c) Any revision in the scale of pay by the Board of Management of the DCCB concerned shall be applicable with prospective effect.

# V. EMPANELEMENT:

An empaneled list will be prepared to the post of CEOs for the DCCBs in the state of Andhra Pradesh for the Panel year 2024 (i.e., up to 31.03.2025) for filling up of vacancies from time to time.

# **GENERAL CONDITIONS:**

- 1. The applicant shall be willing to work in any of the 13 DCCBs in the State of Andhra Pradesh.
- 2. The term for the appointment of the applicant to the post shall be three (03) years from the date of his/her appointment or attaining 65 years of age, whichever is earlier on deputation/contract basis.
- 3. The application should be submitted in the prescribed format only.
- 4. In-service candidates should apply only through proper channel. In case, the candidate anticipates any delay in forwarding his/her application for want of employer recommendation, he/she may submit a copy of application along with all the requirements (except employer recommendation) before or as on the last date i.e., 20/07/2024. However, the application, duly recommended by the employer, shall reach the Bank by 26/07/2024.
- 5. The applicant shall have to disclose the information relating to the disciplinary actions pending/proposed and punishments awarded, if any.
- 6. Applications not complying with the conditions of age, qualifications, experience, fee, proceedings if any, employer recommendations etc., will be summarily rejected.
- 7. A recent passport size photo is to be pasted on the application in the space provided.
- 8. Application should be accompanied by attested true copies of certificates pertaining to proof of date of birth, qualifications, experience and other credentials with the prescribed fee of Rs.500/- by way of NEFT to the Bank A/c details mentioned below or Demand Draft favoring" THE ANDHRA PRADESH STATE COOPERATIVE BANK LTD" payable at Vijayawada.

Name of the A/c: APCOB HRMD Account Number: 610000006843

IFS Code: APBL0000002

Date: 06.07.2024

- 9. Application can be downloaded from the websites of APCOB (<u>www.apcob.org</u>) and websites of the DCCBs in the state of Andhra Pradesh.
- 10. Applications should be addressed to The Managing Director, The A.P. State Cooperative Bank Ltd, NTR Sahakara Bhavan, D No. 27-29-28, Governorpet, Vijaayawada-520002 and the envelope containing the application should be super scribed "APPLICATION FOR THE POST OF CEO COMMON POOL"
- 11. The last date for receipt of application **20/07/2024**.
- 12. The Bank reserves the right to cancel the selection process entirely at any stage without assigning any reasons thereof.