



The Andhra Pradesh State Cooperative Bank Ltd.

(A State Partnered Scheduled Bank)



Noti.No.BOD/BRCC/F.43/2024-25/

Date:07/11/2024

NOTIFICATION

Sealed quotations are invited for Renewal of Safe Deposit Locker Insurance Policy for a period of one year with effective from 00:00 hours of 05.12.2024 to 23:59 hours of 04.12.2025.

We are to inform that our Safe Deposit Locker Insurance Policy is due for renewal with effective from 00:00 hours of 05.12.2024 to 23:59:59 hours of 04.12.2025. In this connection, we request you to furnish the sealed quotations for the following policy.

Safe Deposit Locker Insurance Policy for an amount of Rs.9.00 Cr (Rupees Nine Crore only) for one year, with effective from 00:00 hours of 05.12.2024 to 23:59:59 hours of 04.12.2025, to cover the following risks:

S No	Particulars	Sum Insured (Rs. in Cr)
1	Safe Deposit Lockers in Branches	Rs.9.00

In this connection, we request you to furnish your sealed quotation for the:

- Total sum to be insured.
- Retroactive clause, with details of coverage period.
- on-applicability/subject of exclusion under Insurance clause.
- Applicability of No-claim bonus facility/feature.
- To specify the clause with the provision for insurance coverage to an amount equivalent to one hundred times the prevailing annual rent of the safe deposit locker for the claims raised if any.

The Bank reserves the right to negotiate and the decision of the Bank will be final in the matter. Choice to be given to the Bank in choosing TPA.

Please send the quotations in a sealed cover superscribed to “**Quotations for safe Deposit Locker Insurance Policy**” to reach this office on or before 16th November 2024 by EOD, addressed to

The Dy. General Manager (BRCC)
The Andhra Pradesh State Co-operative Bank Ltd.,
#27-29-28, NTR Sahakara Bhavan,
Help Hospital Road,
Governorpet,
Vijayawada - 520002.

Quotations received through post in sealed cover will only be considered and no other modes of submission shall be entertained.

B Rambabu Nayak

Deputy General Manager

DEPUTY GENERAL MANGER-II-AGC67

Copy Submitted to: CGM (Bkg).