



CO-OPERATION . TRUST . PROSPERITY

Table of Contents

Vision & Mission Statement

3

Milestones in APCOB Journey

5

Awards

13

Decadal Growth (KFI).

14

Business Milestones.

18

Note on Special Achievements of APCOB.

19



Celebrating 60 years of Co-operation



To be the topmost State Co-operative Bank in the country, providing effective leadership, guidance, training, refinance and technological support to the Rural Co-operatives for sustainable and equitable growth and in fostering rural prosperity in the State of Andhra Pradesh.



APCOB is committed to promote sustainable and equitable agriculture and rural development through;

- Extending timely and adequate credit at affordable cost to Small and Marginal Farmers, Agricultural Labourers, Tenant Farmers, Artisans, Small Entrepreneurs and Other Weaker Sections through established CCS network;
- Offering best quality and customer friendly banking services with State-of-the-Art Banking Technology;
- Building a dynamic workforce through recruiting, training and deploying qualified tech-savvy employees, with feet firmly planted on the ground, for overall rural prosperity through the Cooperative Credit Structure;
- Ensuring profitability and viability of credit cooperatives in a sustainable manner with responsible, accountable and member driven Good Governance practices, to take transparent business decisions;

For securing rural prosperity in the State of Andhra Pradesh

MILESTONES IN APCOB JOURNEY

The Formation

The Bank was formed with the amalgamation of Andhra State Co-operative Bank Ltd., Vijayawada and The Hyderabad Co-operative Apex Bank on August 4th, 1963.

1963

First Branch

The first branch of APCOB was opened in Vidyanagar followed by Malakpet during 1965

1965

The Scheduled Status

Included in the second schedule of the RBI Act and became a schedule bank on July 16, 1966.

1966

Half A Million Job Programme

Supported the Government initiative in providing jobs to 1673 paid secretaries.

1973

1st News Letter

A Monthly newsletter in English was started in the Bank. The articles written by APCOB were published in various newspapers also.

1977

Village Adoption Scheme

Started Village Adoption scheme for Integrated Rural Development and strengthening of PACS.

1977

Crop Insurance

The Crop Insurance Scheme was introduced in order to benefit the members of Societies.

1981

Regional Offices

5 Regional Offices were opened for having close association with the CCBs. later on 2 more Regional offices were opened.

1981

MILESTONES IN APCOB JOURNEY

Creation of CDF

CCB Development Fund was created from profits of the Bank to provide grant support for development of CCBs.

1981

Rural Storage Project

APCOB in collaboration with NCDC supported by World Bank, initiated construction of 3000 godowns with capacity of 3.25 Lakh MT.

1981

Training Institute

Agricultural Co-op Staff Training Institute (ACSTI) started functioning in the year 1986. It was later designated as CTI.

1986

Unique Single Window

Merger of PADBs with DCCBs, reorganization of about 6100 PACS into 4464 PACS – 01.04.1987

1987

Diversification 1.0

NON-Farm Sector Finance was taken up through DCCBs in 1987. Bank also started financing various federations in the state.

1987

Diversification 2.0

Started providing direct non- agricultural loans through branches and financing to Girijan Cooperative Corporation.

1990

Supervision of UCBs

Till then, all the statutory inspections of UCBs were carried out by APCOB, on behalf of RBI.

1990

Computerisation 1.0

Initiated for core departments in collaboration with CMC, a GoI enterprise and completed by 1997.

1991

MILESTONES IN APCOB JOURNEY

Diversification 3.0

The bank started providing Gold Loans through its branches and also through DCCBs.

1991

Cash Credit In Crop Loans

Based on the study conducted by team of APCOB in Haryana and Punjab, CC was introduced for 1st time which was later continued as CKCC

1992

Investment in FCC

For the 1st time, an amount of Rs. 20 Crore was invested in Food Credit Consortium

1993

Single Window State Level

This is 1st of its kind in the History of Cooperatives. APCCADB amalgamated with APCOB to form a structure for dissipating loans under ST and LT.

1994

Incentives to PACS

In order to motivate PACS, incentive scheme was implemented for the 1st time.

1996

Diversification 4.0

Started issuing Housing and REML loans and also participated in Govt. sponsored programmes - CMEY and ADARANA

1998

The SHG linkage

Started providing finance to SHGs through DCCBs, and in the year 1999-2000, 345 SHGs were provided credit.

1999

Computerisation 2.0

Completed in 2 branches of Unified APCOB - Vengalraonagar & Jublee hills branches in collaboration with M/s pentasoft.

1999

MILESTONES IN APCOB JOURNEY

Re-Organisation of Zonal Offices

Existing 7 offices have been re-organised into 5 Zonal Offices, which were headed by GM cadre officer, for better monitoring and supervision of DCCBs.

2000

Diversification 5.0

Introduced “Swyam Upadi Scheme” on the principle of “Participative Financing” in DCCBs to provide financial assistance to petty traders and artisans in semi urban and rural areas.

2001

Technology Era Start of CBS

All Branches and Head Office of APCOB were brought under CBS in 2002-03.

2002

Computerisation 3.0

Core Banking Solution (CBS) was initiated in 2000 in collaboration with M/s Infracore and the same was completed in all branches by 2004.

2004

1st Drive-up ATM

On 04.08.2004, the 1st Drive-up ATM was installed in Head Office, Hyderabad

2004

Expert Committee

The Recommendations of Expert Committee under the chairmanship of Sri. PVA Rama Rao implemented and the PACS were restructured. 4464 PACS were restructured into 2748 PACS.

2004

Any Branch Banking

ABB was launched in 2007 and the customers were given facility to avail services in any branch of the Bank

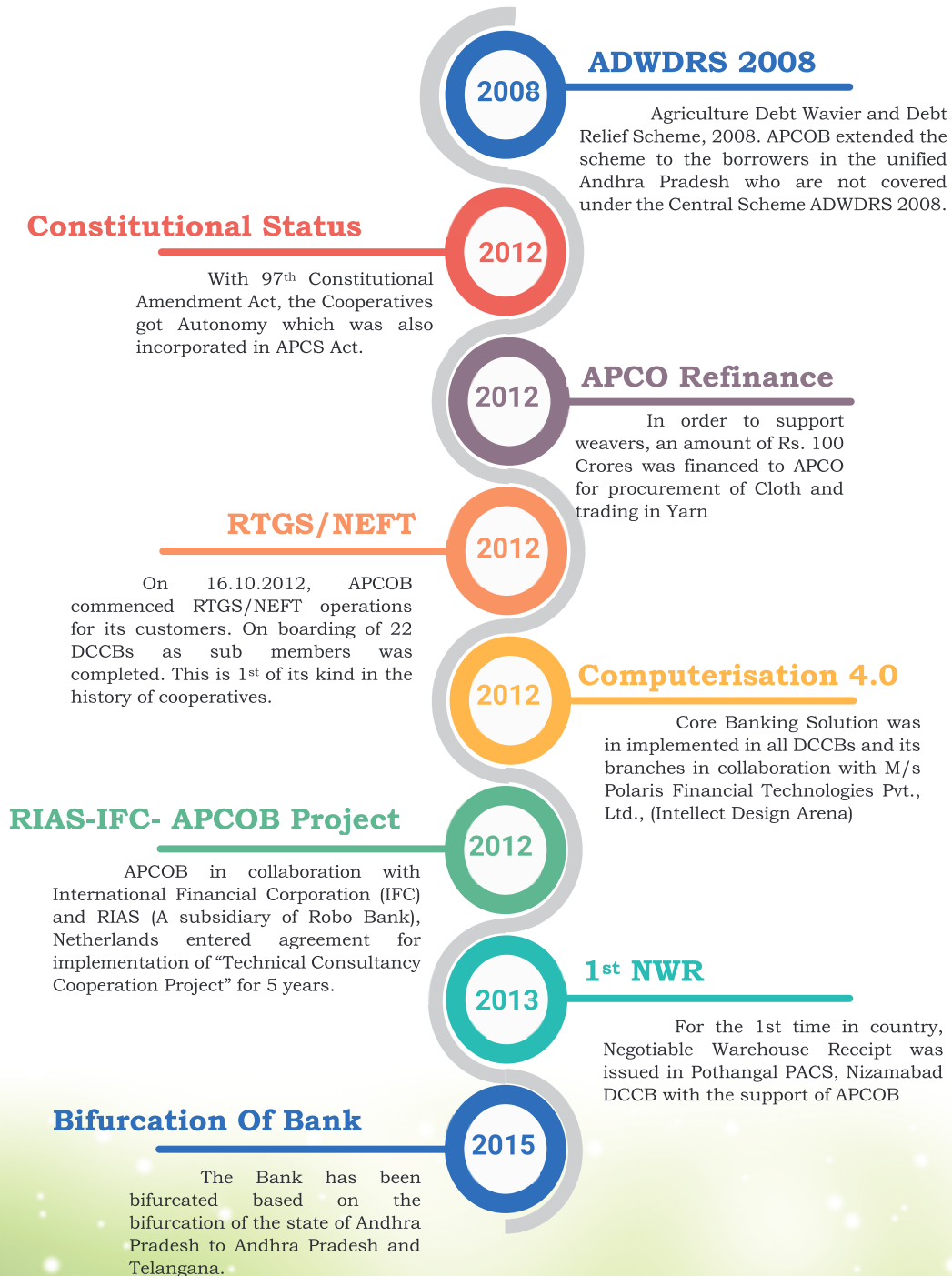
2007

Vaidyanathan Package

Recommendations of Vaidyanathan committee were implemented and assistance of Rs. 1,850 Cr. was provided to CCS.

2007

MILESTONES IN APCOB JOURNEY



MILESTONES IN APCOB JOURNEY

Shifting of H.O

Upon bifurcation of the Bank, the HQ has been shifted to Vijayawada in 2016

2016

Mobile Banking

Mobile Banking license was received from RBI and the operations were started in 2016

2016

IMPS

IMPS Services were provided to customers in the year 2017.

2017

UPI

UPI Services were provided to customers in the year 2018.

2018

PACS HR Policy

First state in the country to introduce the uniform Human Resource policy for the employees of PACS in the State of Andhra Pradesh.

2019

POSH

Prevention of Sexual Harassment at Work place (POSH) Committee was constituted for the 1st time to support the women employees of the Bank.

2019

MPFC Project

APCOB in collaboration with State Government have initiated establishment of Multi-Purpose Facility Centers (MPFC) in all PACS for creating farm gate infrastructure at every village, in convergence with AIF scheme and PACS as MSC Scheme.

2020

PACS Development Cell

PDCs were established in 13 DCCBs affiliated to the Bank to support development of PACS in all fronts.

2020

MILESTONES IN APCOB JOURNEY

5 Years Perspective Plan

Perspective Plan for CCS for next 5 years F.Y. 2024-25, with an objective of increasing the business volume of all 3-tiers by meeting the credit and banking needs of the esteem customers and member farmers, thereby increase in the viability, profitability of the PACS and DCCBs, and to achieve 20% market share.

2020

Diversification 6.0

FPO Financing was started by the Bank in order to diversify the business.

2021

Computerisation 5.0

CBS and all payment & delivery Channels of APCOB have been migrated to B@NCS 24 CBS of M/s TCS on 4th July 2021 under NABARD initiated project to provide better customer experience.

2021

Revitalization Of Cooperatives IN A.P

In 2019 State Government engaged NABCONS (a subsidiary of NABARD) to study the functioning of rural cooperatives in the state and recommend various measures to be taken for revitalization. In 2021 NABCONS submitted its report.

2021

Retail Petrol Bunks by PACS

APCOB in collaboration with GoAP have entered agreement with M/s HP Corporation Ltd., for establishment of Retail Petrol Bunks at PACS.

2021

Consortium Finance

The Bank entered Consortium agreement with DCCBs for financing to Streenidhi Credit Cooperative Federation to a tune of Rs.1300 Crore.

2021

MLC - L3E/L3F

Launched Micro Learning Centre (MLC) - An Innovative model for distance learning to stakeholders in collaboration with CoL, Canada"

2021

COBNET

Bank launched a Corporate Intranet facility for employees of both APCOB and DCCB, to provide "One Stop place" to establish uninterrupted communication and free flow of information in the system.

2022

MILESTONES IN APCOB JOURNEY

Performance Incentives to PACS/DCCBs

2022

Best performing DCCBs and PACS have been recognized with the awards and financial incentives on every Formation Day of the Bank.

Amendments to APCS Act. 1964

2022

Based on the NABCONS Committee recommendations, the GoAP made amendments to APCS Act., 1964 with major focus on improving governance, monitoring & Supervisory mechanism, and business aspects of Rural Cooperatives in the State.

Computerisation 6.0

2022

Migration of CBS and all payment & delivery Channels to B@NCS 24 CBS of M/s TCS have been completed in DCCBs under NABARD initiated project to provide better customer experience.

Computerisation 7.0

2022

Under the Centralized scheme for Computerisation of 63000 functional PACS by Govt. of India. The State Government initiated the Computerisation process for 2037 PACS and designated APCOB as nodal agency.

Infusion of Govt. Share Capital.

2022

The Govt. of Andhra Pradesh infused Rs. 295.00 Crore share capital into DCCBs and APCOB.

Sahakara Ustav

2023

A Sports cum Cultural meet for all the stakeholders - APCOB, 13 DCCBs, PACS and Cooperative Department was conducted in January 2023 by the Staff Recreation Club of APCOB, with an objective of bringing young generation of stakeholders of CCS on to a single platform.

1st e-NWR in State

2023

For the first time in Andhra Pradesh, Vellalacheruvu PACS, Prakasam DCCB issued an Electronic Negotiable Warehouse Receipt (e-NWR) with the support of APCOB.

Diamond Jubilee

2023

The Bank is celebrating 60 years of its foundation



1. Special Award by NAFSCOB 2001-22.
2. Awarded Second prize for Overall Best Performance under III tier structure for the year 2016-17 by NAFSCOB.
3. Awarded first prize for Overall Best Performance under III tier structure for the year 2018-19 by NAFSCOB.
4. Awarded first prize for Overall Best Performance under III tier structure for the year 2019-20 by NAFSCOB.
5. Awarded as “Best Cooperative Bank in the country under banking & finance sector” by BFSI (Banking, Financial Services and Insurance).