



The Andhra Pradesh State Cooperative Bank Ltd.

(A State Partnered Scheduled Bank)



Ref: BRCC/F.16/2025-26

Date: 02-06-2025

NOTIFICATION

Sealed quotations are invited for Renewal of Bankers Indemnity Policy for a period of one year i.e., from 00:00 hours of 30.06.2025 to midnight of 29.06.2026

We are to inform that our Bankers Indemnity Policy is due for renewal with effective from **00:00 hours of 30.06.2025 to 11:59:59 PM of 29.06.2026**. In this connection, the eligible participants are requested to submit sealed quotations for the following policy:

Bankers Indemnity Policy for an amount of **Rs.196.50 Crore (One hundred Ninety-Six Crore and Fifty Lakh only)** for one year effective from 00:00 hours of 30.06.2025 to 11:59:59 PM of 29.06.2026, covering the following risks:

S. No.	Particulars	Amount
1	Basic sum insured	Rs.9,50,00,000/-
2	Additional sum insured (including gold loans)	Rs.183,00,00,000/-
3	Cash in Transit	Rs.2,00,00,000/-
4	Cash in ATMs	Rs.2,00,00,000/-
	TOTAL SUM INSURED	Rs.196,50,00,000/-
5	No. of Branches as on date	18
6	No. of ATMs as on date	18
7	No. of staff members	279
8	No. of appraisers	18

The quotation to be submitted shall contain the following:

- Total premium for the sum to be insured along with Item-wise break-up
- Retroactive clause with details of coverage period
- Non-applicability/subject of exclusion under Insurance clause
- Applicability of No-claim bonus facility/feature

Further, the Bank reserves the right to negotiate the applicable terms and decision of the Bank will be final in the matter. Choice is to be given to the Bank in choosing Third Party Agreement.

Quotations shall be sent in a sealed cover, super-scribed as **“Quotations for Bankers Indemnity Policy”** to reach this office on or before **10th June 2025 by 5.00 PM**, addressed to:

The Deputy General Manager (BRCC),
The Andhra Pradesh State Co-operative Bank Ltd.,
Head Office,

#27-29-28, NTR Sahakara Bhavan,
Governorpet, Vijayawada – 520002.

ADAM SHAFI SHAIK
Dy. General Manager (BRCC)

HO: #27-29-28, NTR Sahakara Bhavan, Governorpet, Vijayawada, NTR District – 520002.
Dept.: BOD (BRCC) ☎: 0866-2429061 ✉: brcc@apcob.org

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